



**Coral Bay Community Council, Inc**  
**Sources and Uses**  
FY 2014

Payroll Taxes												
FICA/MED Expense	2,163	212	468	34	7	1,420	1,736	1,205	7,245			
VIESA Expense	304	17	44	7	1	135	188	117	813			
<b>Total Payroll Taxes</b>	<b>2,467</b>	<b>229</b>	<b>512</b>	<b>41</b>	<b>8</b>	<b>1,555</b>	<b>1,924</b>	<b>1,322</b>	<b>8,058</b>			
Salaries												
Hourly Wages	270	2,175	530						2,975			
SWM QA/QC Manager						245			245			
SWM Planner						3,518			3,518			
Technical Coordinator							14,665		14,665			
Analyst						80	2,740		2,820			
Environmental Programs Associat												
Holi/Other Pd Leave-Env Prog A	725								725			
Environmental Programs Associat	1,077		5,649			4,967			11,693			
<b>Total Environmental Programs Associat</b>	<b>1,802</b>		<b>5,649</b>			<b>4,967</b>			<b>12,418</b>			
Environmental Projects Mgr												
Stormwater-Env. Proj. Mgr.						98			98			
Marina Review-Envir Proj Mgr				278					278			
Marine Debris-Envir. Proj. Mgr.			38						38			
Holi/Other Pd Leave-EnvProj Mgr	3,427								3,427			
Sick Hourly Wages-Env Proj Mgr	1,013								1,013			
Vaca Hourly Wages-Env Proj Mgr	3,585								3,585			
Environmental Projects Mgr - Oth	17,486	615		165		10,239	5,375	15,749	49,629			
<b>Total Environmental Projects Mgr</b>	<b>25,511</b>	<b>615</b>	<b>38</b>	<b>443</b>	<b>98</b>	<b>10,239</b>	<b>5,375</b>	<b>15,749</b>	<b>58,068</b>			
Sick Accrual Expense	405	16	144	12	3	346	129	406	1,461			
Vacation Accrual Expense	1,208	48	440	37	8	1,032	384	1,213	4,370			
<b>Total Salaries</b>	<b>29,196</b>	<b>2,854</b>	<b>6,801</b>	<b>492</b>	<b>109</b>	<b>20,427</b>	<b>23,293</b>	<b>17,368</b>	<b>100,540</b>			
Worker's Compensation	342								342			
Payroll Expenses - Other	99								99			
<b>Total Payroll Expenses</b>	<b>32,104</b>	<b>3,083</b>	<b>7,313</b>	<b>533</b>	<b>117</b>	<b>21,982</b>	<b>25,217</b>	<b>18,690</b>	<b>109,039</b>			
Travel												
Air								159	159			
Car Barge	308		159			108	106	63	744			
Ferry & Taxi								16	16			
Hotel								147	147			
Mileage	67		59			81	161		368			
<b>Total Travel</b>	<b>375</b>		<b>218</b>			<b>189</b>	<b>267</b>	<b>385</b>	<b>1,434</b>			
<b>Total Expense</b>	<b>58,946</b>	<b>7,026</b>	<b>363</b>	<b>7,618</b>	<b>29,476</b>	<b>2,319</b>	<b>44,738</b>	<b>25,584</b>	<b>195,262</b>			
<b>Net Ordinary Income</b>	<b>-17,016</b>	<b>8,058</b>	<b>1,047</b>	<b>2,008</b>	<b>79,876</b>	<b>-1,426</b>	<b>10</b>	<b>14,983</b>	<b>8,592</b>	<b>-7,673</b>	<b>88,459</b>	
Other Income/Expense												
Other Income												
Cash Sick fr Accrued Liabil	974										974	
Cash Vacation fr Accrued Liabil	3,585										3,585	
<b>Total Other Income</b>	<b>4,559</b>										<b>4,559</b>	
<b>Net Other Income</b>	<b>4,559</b>										<b>4,559</b>	
<b>Net Income</b>	<b>-12,457</b>	<b>8,058</b>	<b>1,047</b>	<b>2,008</b>	<b>79,876</b>	<b>-1,426</b>	<b>10</b>	<b>14,983</b>	<b>8,592</b>	<b>-7,673</b>	<b>93,018</b>	
<b>Fund Balances Before Adjustments</b>	<b>16,596</b>	<b>8,058</b>	<b>7,450</b>	<b>2,008</b>	<b>79,876</b>	<b>-1,426</b>	<b>10</b>	<b>14,983</b>	<b>8,592</b>	<b>-7,673</b>	<b>128,474</b>	
Holiday Distribution												
(Q1)	-342	-25				-8	-464	-255	-160	-1254		
(Q2)	-121					-1	-75	-50	-213	-462		
(Q3)	-114		-1				-93	-25	-229	-462		
(Q4)	-603	-36	-229	-34	-10	-286	-69	-322	-1590			
<b>Total Holiday Distribution</b>	<b>-1180</b>	<b>-61</b>	<b>0</b>	<b>-230</b>	<b>0</b>	<b>-44</b>	<b>-919</b>	<b>-400</b>	<b>-924</b>	<b>-3768</b>		
Credit Back to CBCC Account	3768									3768		
<b>Total Expenses</b>	<b>56358</b>	<b>7,087</b>	<b>363</b>	<b>7,848</b>	<b>29,476</b>	<b>2,363</b>	<b>127</b>	<b>45,657</b>	<b>25,984</b>	<b>19,999</b>	<b>195,262</b>	
Internal fund balances to "0"												
CBCC Fundraising	7997	-7997									0	
Small Projects	-1470					1470					0	
Closed Project Fund Balances to "0" (overage Watershed Mgt Plg)	-10084								10084		0	
Indirect Cost Recovery											0	
WMP Indirect (15%)	1487								-1487		0	
SWM USDA Indirect (32.04%)	14064						-14064				0	
TAT USDA Indirect (32.04%)	8192							-8192			0	
NOAA Marine Debris (25%)	1778		-1778								0	
Stormwater Indirect (15%)	0					0					0	
SCB (6.8%)	2004				-2004						0	
<b>Fund Balances after Adjustments</b>	<b>\$ 43,152</b>	<b>\$ -</b>	<b>\$ 7,450</b>	<b>\$ (0)</b>	<b>\$ 77,872</b>	<b>\$ -</b>	<b>\$ (0)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ -</b>	<b>\$ 128,474</b>	

This Statement does not include prior year adjustments, and therefore, in some numbers, does not directly match the CBCC balance sheet and overall 2014 P&L, by small amounts.

**Coral Bay Community Council, Inc.**  
**Balance Sheet**  
 As of December 31, 2014

	Dec 31, 14
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Merchants Commercial Bank	125,891.77
Paypal Account	1,146.15
<b>Total Checking/Savings</b>	127,037.92
<b>Accounts Receivable</b>	
<b>Accounts Receivable</b>	
MD-MARINE DEBRIS Receivables	2,808.75
SWM USDA Receivables	5,158.00
TAT USDA Receivables	876.00
<b>Total Accounts Receivable</b>	8,842.75
<b>Grants Receivable</b>	3,043.00
<b>Total Accounts Receivable</b>	11,885.75
<b>Other Current Assets</b>	
Innovative Telephone Deposit	50.00
<b>Total Other Current Assets</b>	50.00
<b>Total Current Assets</b>	138,973.67
<b>Fixed Assets</b>	
Accum. Depreciation	-10,684.00
Furniture and Equipment	10,684.00
<b>Total Fixed Assets</b>	0.00
<b>TOTAL ASSETS</b>	<b>138,973.67</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Accrued Leave and Payroll	2,787.54
<b>Payroll Liabilities</b>	
FICA/MED Liability	2,071.82
VIESA	237.25
Withholding Liability	1,031.00
Sick Accrual Liability	2,322.76
Vacation Accrual Liability	2,614.57
<b>Total Payroll Liabilities</b>	8,277.40
<b>Total Other Current Liabilities</b>	11,064.94
<b>Total Current Liabilities</b>	11,064.94
<b>Total Liabilities</b>	11,064.94
<b>Equity</b>	
Temp Restricted Net Assets	85,322.00
Unrestricted Net Assets	-48,828.31
Net Income	91,415.04
<b>Total Equity<sup>1</sup></b>	127,908.73
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>138,973.67</b>

<sup>1</sup>The "Total Equity" of \$127,908 in the 2014 Year End Balance Sheet consists of Net Assets in the following accounts and amounts:

CBCC Unrestricted Net Assets	\$42,586.73
Flotilla Fund Temp Restricted Net Assets	\$ 7,450.00
Save Coral Bay Fund Temp Restricted Net Assets	\$77,872.00
<b>TOTAL NET ASSETS (EQUITY)</b>	<b>\$127,908.73</b>

**Coral Bay Community Council, Inc.**  
**Profit & Loss**  
 January through December 2014

	Jan - Dec 14
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Contract Income	500.00
Donations - Individual-Business	21,997.00
<b>Grant Income</b>	
STORMWATER Grant	127.00
MD-MARINE DEBRIS Grant	
MD-MARINE DEBRIS Indirect Cost	1,777.97
MD-MARINE DEBRIS Grant - Other	7,847.88
<b>Total MD-MARINE DEBRIS Grant</b>	9,625.85
TAT USDA Grant	
TAT USDA Indirect Cost Recovery	8,192.48
TAT USDA Grant - Other	22,892.52
<b>Total TAT USDA Grant</b>	31,085.00
SWM USDA Grant	
SWM USDA Indirect Cost Recovery	14,063.77
SWM USDA Grant - Other	44,153.23
<b>Total SWM USDA Grant</b>	58,217.00
Restricted Grants	
Indirect Cost Recovery	1,487.26
Restricted Grants - Other	8,390.18
<b>Total Restricted Grants</b>	9,877.44
Restricted Donations	111,155.03
<b>Total Grant Income</b>	220,087.32
<b>Other Types of Income</b>	
Beer Contest	2,146.00
Crawling Card	50.00
Event Refreshment Sales	2,652.00
Miscellaneous Revenue	50.00
Note Card Sales	15.00
Plant Sale	1,070.00
Raffle	3,270.00
Silent Auction	1,620.00
Table Rental Income	1,385.00
Tent Rental Income	1,200.00
Yard Sale	1,609.00
<b>Total Other Types of Income</b>	15,067.00
<b>Program Income</b>	
Supporter-Membership Dues	300.00
Voting-Membership Dues	19,220.00
<b>Total Program Income</b>	19,520.00
<b>Total Income</b>	277,171.32
<b>Gross Profit</b>	277,171.32
<b>Expense</b>	
<b>Business Expenses</b>	
Advertising	581.64
Bank Service Charges	269.31
Insurance - Liability, D and O	3,373.00
Insurance-Special Events	1,010.00
Paypal Fees	204.10
<b>Total Business Expenses</b>	5,438.05
<b>Facilities and Equipment</b>	
Electricity	1,380.46
Rent	11,013.00
<b>Total Facilities and Equipment</b>	12,393.46

**Coral Bay Community Council, Inc.**  
**Profit & Loss**  
 January through December 2014

	Jan - Dec 14
<b>Operations &amp; Projects</b>	
<b>Contract Services</b>	
Accounting Services	2,616.25
Casual Contractor	460.00
<b>Total Contract Services</b>	3,076.25
<b>Equipment - Minor/Software</b>	
accounting software annual fees	509.75
Equipment - Minor/Software - Other	1,680.25
<b>Total Equipment - Minor/Software</b>	2,190.00
<b>Events</b>	2,786.57
<b>Misc Office Expenses</b>	
Voided Checks	0.00
<b>Total Misc Office Expenses</b>	0.00
<b>Office Supplies</b>	1,799.43
<b>Postage, Mailing Service</b>	114.98
<b>Printing and Copying</b>	546.40
<b>Project Expenses</b>	999.51
<b>Project Expenses-Pass Through</b>	
Legal Pass-through Expense	29,476.39
Project Expenses-Pass Through - Other	850.00
<b>Total Project Expenses-Pass Through</b>	30,326.39
<b>Reference Materials</b>	
Deed Records	20.00
Reference Materials - Other	597.99
<b>Total Reference Materials</b>	617.99
<b>Telephone, Telecommunications</b>	
Internet	955.50
Secondary Telephone	17.38
Telephone Basic	961.24
<b>Total Telephone, Telecommunications</b>	1,934.12
<b>Testing &amp; Monitoring</b>	22,567.14
<b>Total Operations &amp; Projects</b>	66,958.78
<b>Payroll Expenses</b>	
<b>Payroll Taxes</b>	
FICA/MED Expense	6,897.36
VIESA Expense	759.82
<b>Total Payroll Taxes</b>	7,657.18
<b>Salaries</b>	
Hourly Wages	2,975.00
SWM QA/QC Manager	245.00
SWM Planner	3,517.50
Technical Coordinator	13,125.00
Analyst	2,015.00
<b>Environmental Programs Associat</b>	
Holi/Other Pd Leave-Env Prog As	725.34
Environmental Programs Associat - Other	11,693.38
<b>Total Environmental Programs Associat</b>	12,418.72
<b>Environmental Projects Mgr</b>	
Stormwater Envir Proj Mgr	97.50
Marina Review-Envir Proj Mgr	277.50
Marine Debris-Envir. Proj. Mgr.	37.50
Holi/Other Pd Leave-EnvProj Mgr	2,887.75
Sick Hourly Wages-Env Proj Mgr	1,012.65
Vaca Hourly Wages-Env Proj Mgr	3,585.00
Environmental Projects Mgr - Other	47,967.49
<b>Total Environmental Projects Mgr</b>	55,865.39

## Coral Bay Community Council, Inc.

## Profit &amp; Loss

January through December 2014

	<u>Jan - Dec 14</u>
Sick Accrual Expense	1,460.59
Vacation Accrual Expense	4,370.24
<b>Total Salaries</b>	<b>95,992.44</b>
Worker's Compensation	341.87
Payroll Expenses - Other	98.99
<b>Total Payroll Expenses</b>	<b>104,090.48</b>
Travel	
Air	159.00
Car Barge	744.00
Ferry & Taxi	16.00
Hotel	147.48
Mileage	367.62
<b>Total Travel</b>	<b>1,434.10</b>
<b>Total Expense</b>	<b>190,314.87</b>
<b>Net Ordinary Income</b>	<b>86,856.45</b>
Other Income/Expense	
Other Income	
Cash Sick fr Accrued Liabil	973.59
Cash Vacation fr Accrued Liabil	3,585.00
<b>Total Other Income</b>	<b>4,558.59</b>
Other Expense	
Indirect Cost Recovery	0.00
<b>Total Other Expense</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>4,558.59</b>
<b>Net Income</b>	<b>91,415.04</b>