

**Coral Bay Community Council, Inc.**  
**Statement of Financial Position**  
As of December 31, 2016

Dec 31, 16

<b>ASSETS</b>		
Current Assets		
Checking/Savings		
Merchants Commercial-CHECKING		159,554.33
Paypal Account		2,055.25
Total Checking/Savings		161,609.58
Accounts Receivable		
Accounts Receivable		
HEALTH INSURANCE Receivables		2,669.63
EPA EJ		941.15
NOAA Sediment		2,449.41
RAINGARDEN Receivables		5,000.00
STORM. 1 Receivables		5,034.77
Total Accounts Receivable		16,094.96
Total Accounts Receivable		16,094.96
Other Current Assets		
Grant Receivable-y/e		9,077.90
Innovative Telephone Deposit		50.00
Total Other Current Assets		9,127.90
Total Current Assets		186,832.44
Fixed Assets		
Accum. Depreciation		-10,889.26
Furniture and Equipment		13,147.10
Total Fixed Assets		2,257.84
<b>TOTAL ASSETS</b>		<b>189,090.28</b>
<b>LIABILITIES &amp; EQUITY</b>		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Accrued Leave and Payroll		4,645.00
Payroll Liabilities		
FICA/MED Liability		1,811.74
Withholding Liability		283.00
Sick Accrual Liability		1,697.33
Vacation Accrual Liability		5,312.27
Total Payroll Liabilities		9,104.34
Total Other Current Liabilities		13,749.34
Total Current Liabilities		13,749.34
Total Liabilities		13,749.34
Equity		
Temp Restricted Net Assets (see Note 1 below)		115,637.00
Unrestricted Net Assets		52,201.62
Net Income		7,502.32
Total Equity		175,340.94
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>189,090.28</b>

Note 1: The "Temp Restricted Net Assets" of \$115,637 consists of the following funds:

Save Coral Bay Fund	\$98,454
Flotilla Fund	\$ 7,050
Facilities Fund	\$10,133
Total	\$115,637

**Coral Bay Community Council, Inc.**  
**Statement of Cash Flows**  
 January through December 2016

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	Jan - Dec 16
<b>OPERATING ACTIVITIES</b>	
Net Income	7,502.32
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable:HEALTH INSURANCE Receivables	-2,669.63
Accounts Receivable:EPA EJ	-941.15
Accounts Receivable:NOAA Sediment	-2,449.41
Accounts Receivable:RAINGARDEN Receivables	-5,000.00
Accounts Receivable:STORM. 1 Receivables	-887.42
Grants Receivable	32,879.00
Grant Receivable-y/e	-9,077.90
Accrued Leave and Payroll	1,902.98
Payroll Liabilities:FICA/MED Liability	-1,043.14
Payroll Liabilities:VIESA	-158.64
Payroll Liabilities:Withholding Liability	-1,021.00
Payroll Liabilities:Sick Accrual Liability	1,036.83
Payroll Liabilities:Vacation Accrual Liability	1,301.90
<b>Net cash provided by Operating Activities</b>	<b>21,374.74</b>
<b>INVESTING ACTIVITIES</b>	
Accum. Depreciation	205.26
Furniture and Equipment	-2,463.10
<b>Net cash provided by Investing Activities</b>	<b>-2,257.84</b>
<b>FINANCING ACTIVITIES</b>	
Temp Restricted Net Assets	8,277.00
Unrestricted Net Assets	-8,277.00
<b>Net cash provided by Financing Activities</b>	<b>0.00</b>
<b>Net cash increase for period</b>	<b>19,116.90</b>
<b>Cash at beginning of period</b>	<b>142,492.68</b>
<b>Cash at end of period</b>	<b><u>161,609.58</u></b>

Coral Bay Community Council  
FY 2016 Sources and Uses of Funds

Accrual Basis

	CBCC General	CBCC Fund Raising	EPA Environ. Justice	Facilities Fund	Flotilla Fund	NOAA Marine Debris	NOAA Sediment	DPNR Raingarden	Save Coral Bay Fund	Small Projects	NFWF Stormwater	USDA Solid Waste Mgt	TOTAL
<b>Beginning FundBalance 1 /1 /16</b>	<b>55,545</b>	-	-		<b>7,450</b>	-	-	<b>6,333</b>	<b>91,377</b>	<b>7,700</b>	-	-	<b>168,405</b>
<b>Income</b>													
Restricted Donations									50,912				50,912
Fence										1,175			1,175
From Rotary Fund				14,100									14,100
Donations - Individual-Business													
Planned Giving	6,250												6,250
Donations - Individual-Business - Other	11,162	2,120								193			13,475
<b>Total Donations - Individual-Business</b>	<b>17,412</b>	<b>2,120</b>								<b>193</b>			<b>19,725</b>
Grant Income													
RAINGARDEN													
RAINGARDEN Direct Expenses								16,330					16,330
RAINGARDEN Indirect Expenses								3,670					3,670
<b>Total RAINGARDEN</b>								<b>20,000</b>					<b>20,000</b>
EPA EJ													
EPA EJ-Indirect Cost Recovery			5,156										5,156
EPA EJ - Other			15,367										15,367
<b>Total EPA EJ</b>			<b>20,523</b>										<b>20,523</b>
NOAA Sediment Grant													
NOAA SEDIMENT Indirect Cost Rec							6,465						6,465
NOAA Sediment Grant - Other							24,877						24,877
<b>Total NOAA Sediment Grant</b>							<b>31,342</b>						<b>31,342</b>
STORMWATER Grant													
STORMWATER Indirect Cost Recove										4,939			4,939
STORMWATER Grant - Other										32,931			32,931
<b>Total STORMWATER Grant</b>										<b>37,870</b>			<b>37,870</b>
MD-MARINE DEBRIS Grant													
MD-MARINE DEBRIS Indirect Cost						8,034							8,034
MD-MARINE DEBRIS Grant - Other						65,173							65,173
<b>Total MD-MARINE DEBRIS Grant</b>						<b>73,207</b>							<b>73,207</b>
SWM USDA Grant													
SWM USDA Indirect Cost Recovery											3,023		3,023
SWM USDA Grant - Other											9,448		9,448
<b>Total SWM USDA Grant</b>											<b>12,471</b>		<b>12,471</b>
<b>Total Grant Income</b>			<b>20,523</b>			<b>73,207</b>	<b>31,342</b>	<b>20,000</b>			<b>37,870</b>	<b>12,471</b>	<b>195,413</b>
Other Types of Income	222	14,280								601			15,103
Program Income													
Supporter-Membership Dues	250												250

Coral Bay Community Council  
FY 2016 Sources and Uses of Funds

	EPA					NOAA					USDA Solid Waste Mgt	TOTAL	
	CBCC General	CBCC Fund Raising	Environ. Justice	Facilities Fund	Flotilla Fund	Marine Debris	NOAA Sediment	DPNR Raingarden	Save Coral Bay Fund	Small Projects			NFWF Stormwater
Voting-Membership Dues	20,120												20,120
Total Program Income	20,370												20,370
<b>Total Income</b>	<b>38,004</b>	<b>16,400</b>	<b>20,523</b>	<b>14,100</b>		<b>73,207</b>	<b>31,342</b>	<b>20,000</b>	<b>50,912</b>	<b>1,969</b>	<b>37,870</b>	<b>12,471</b>	<b>316,798</b>
	38,004	16,400	20,523	14,100		73,207	31,342	20,000	50,912	1,969	37,870	12,471	316,798
Expense													
Payroll Expenses													
Salaries	27,545	4,833	10,200			2,426	15,147	366		331	3,959	6,933	71,740
Payroll Taxes	3,023	369	793			186	1,159	28		25	303	530	6,416
Worker's Compensation	647												647
Health Insurance	373	146	148				97	9		10	52	211	1,046
Sick Accrual Expense	524	95	304			54	347	6		8	109	161	1,608
Vacation Accrual Expense	1,566	285	908			163	1,037	18		23	327	483	4,810
Payroll Expenses - Other	79												79
Total Payroll Expenses	33,757	5,728	12,353			2,829	17,787	427		397	4,750	8,318	86,346
Business Expenses													
Advertising	105												105
Bank Service Charges	118												118
Business Regist. & Filing Fees	15												15
Insurance - Liability, D and O	3,443												3,443
Insurance-Special Events		607											607
Paypal Fees	68												68
Permit Fees								155			155		310
Total Business Expenses	3,749	607						155			155		4,666
Facilities and Equipment													
Electricity	2,430												2,430
Equip Rental and Maint & Repair	362												362
Rent	21,213												21,213
Total Facilities and Equipment	24,005												24,005
Operations & Projects													
Contract Services	5,174		933			62,560	6,270	23,014		7,892	27,344		133,187
Equipment - Minor/Software	1,588												1,588
Events			518										518
Misc Office Expenses													
Office Supplies	2,017	68	10	8									2,103
Postage, Mailing Service	303	147								134			584
Printing and Copying	165	540											705
Project Expenses	230	1,221				24				881	177		2,533
Project Expenses-Pass Through				3,959	400				40,967	782			46,108
Reference Materials	437						20						457
Telephone, Telecommunications	3,080												3,080
Total Operations & Projects	12,994	1,976	1,461	3,967	400	62,584	6,290	23,014	40,967	9,689	27,521		190,863
Travel	1,055	21	882			144	59	1			229	818	3,209

Coral Bay Community Council  
FY 2016 Sources and Uses of Funds

	EPA					NOAA				Small Projects	NFWF Stormwater	USDA Solid Waste Mgt	TOTAL
	CBCC General	CBCC Fund Raising	Environ. Justice	Facilities Fund	Flotilla Fund	Marine Debris	NOAA Sediment	DPNR Raingarden	Save Coral Bay Fund				
Total Expense	75,560	8,332	14,696	3,967	400	65,557	24,136	23,597	40,967	10,086	32,655	9,136	309,089
Holiday Distribution													
(Q1)	580	10	287	0	0	174	233	0	0	0	206	67	1557
(Q2)	174	0	170	0	0	0	220	0	0	3	5	0	571
(Q3)	89	0	81	0	0	0	194	0	0	0	17	0	381
(Q4)	299	84	143	0	0		95	9	0	12	47	244	933
Total Holiday Distribution	1142.59	94.05	680.53	0	0	173.63	741.35	8.92	0	14.39	274.8	311.34	3441.6
Credit Back to CBCC Account	-3442												
<b>Total Adjusted Expenses</b>	<b>73,261</b>	<b>8,426</b>	<b>15,377</b>	<b>3,967</b>	<b>400</b>	<b>65,731</b>	<b>24,877</b>	<b>23,606</b>	<b>40,967</b>	<b>10,100</b>	<b>32,930</b>	<b>9,447</b>	<b>309,089</b>
Internal fund balances to "0" depreciation expense	7974	-7974											
CBCC Small Projects	-431									431			
<b>Indirect cost recovery</b>													
SWM USDA Indirect (32.00%)	3,024												-3024
EPA EJ Indirect (32.00%)	5155		-5155										
NOAA Sediment Indirect (25%)	6,465						-6,465						
Raingarden (Indirect 32.00%)	3670							-3670					
Save Coral Bay PT (7.00%)	2868								-2868				
NOAA Marine Debris (25%)	8,034					-8,034							
Stormwater Indirect (15%)	4,940										-4,940		
Total Indirect Cost Recovery	34,156	0	-5,155	0	0	-8,034	-6,465	-3,670	-2,868	0	-4,940		-3,024
Closed Project Fund Balances to "0"	-1510		9			558		943					
<b>Fund Balances 12/31/16</b>	<b>\$ 60,271</b>	<b>\$ -</b>	<b>\$ 0</b>	<b>\$ 10,133</b>	<b>\$ 7,050</b>	<b>\$ 0</b>	<b>\$ (0)</b>	<b>\$ 0</b>	<b>\$ 98,454</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ (0)</b>	<b>\$ 176,114</b>