

Coral Bay Community Council, Inc.
Statement of Financial Position
As of December 31, 2015

Dec 31, 15

ASSETS	
Current Assets	
Checking/Savings	142,492.68
Accounts Receivable	
Accounts Receivable	4,147.35
Grants Receivable	32,879.00
Total Accounts Receivable	37,026.35
Other Current Assets	
Innovative Telephone Deposit	50.00
Total Other Current Assets	50.00
Total Current Assets	179,569.03
Fixed Assets	
Accum. Depreciation	-10,684.00
Furniture and Equipment	10,684.00
Total Fixed Assets	0.00
TOTAL ASSETS	179,569.03
<hr/>	
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Leave and Payroll	2,742.02
Payroll Liabilities	
FICA/MED Liability	2,854.88
VIESA	158.64
Withholding Liability	1,304.00
Sick Accrual Liability	660.50
Vacation Accrual Liability	4,010.37
Total Payroll Liabilities	8,988.39
Total Other Current Liabilities	11,730.41
Total Current Liabilities	11,730.41
Total Liabilities	11,730.41
Equity	
Temp Restricted Net Assets (see Note 1 below)	107,360.00
Unrestricted Net Assets	20,548.73
Net Income	39,929.89
Total Equity	167,838.62
TOTAL LIABILITIES & EQUITY	179,569.03
<hr/>	

Note 1: The "Temp Restricted Net Assets" of \$107,360 consists of the following funds:

Save Coral Bay Fund	\$ 91,377
Flotilla Fund	\$ 7,450
Marine Debris	\$ 2,200
Raingarden	\$ 6,333
TOTAL	\$107,360

Coral Bay Community Council, Inc.
Statement of Cash Flows
January through December 2015

	Jan - Dec 15
OPERATING ACTIVITIES	
Net Income	39,930
Adjustments to reconcile Net Income	
Net cash provided by Operating Activities	15,455
FINANCING ACTIVITIES	0
Net cash increase for period	15,455
Cash at beginning of period	127,038
Cash at end of period	<u>142,493</u>

