

Coral Bay Community Council, Inc
Sources and Uses
 January 1, 2012 through December 31, 2012

Office Supplies	1,152	245		157								1,554
Postage, Mailing Service	354	282					13					649
Project Expenses			31	1,090	6,375			100	240	2,871	261	10,968
Reference Materials	259											259
Telephone, Telecommunications												
Internet	808											808
Telephone Basic	876											876
Total Telephone, Telecommunications	1,684											1,684
Total Operations & Projects	7,929	1,147	31	1,247	6,375	313	100	240		5,271	261	22,914
Staff Development	60											60
Payroll Expenses												
Hourly Wages				2,948		460						3,408
Payroll Taxes												
FICA/MED Expense	1,808			226		820	220	87		224	291	3,676
VIESA Expense	236			29		107	29	11		29	38	479
Total Payroll Taxes	2,044			255		927	249	98		253	329	4,155
Salaries												
Environmental Projects Mgr												
2011 Vacation Before Accrual	276											276
Holiday/Other Paid Leave	2,095											2,095
Sick Hourly Wages	160											160
Vacation Hourly Wages	2,882											2,882
Environmental Projects Mgr - Other	17,984					10,264	2,875	1,141		3,162	3,800	39,226
Total Environmental Projects Mgr	23,397					10,264	2,875	1,141		3,162	3,800	44,639
Sick Accrual Expense	454					283	69	25		78	81	990
Vacation Accrual Expense	1,250					664	202	74		223	245	2,658
Total Salaries	25,101					11,211	3,146	1,240		3,463	4,126	48,287
Worker's Compensation	110											110
Payroll Expenses - Other	37											37
Total Payroll Expenses	27,292			3,203		12,598	3,395	1,338		3,716	4,455	55,997
Travel												
Car Barge	127									53	27	207
Ferry & Taxi	12											12
Mileage	105					13	57					175
Total Travel	244					13	57			53	27	394
Total Direct Expense	51,423	1,147	31	4,450	6,375	12,924	3,552	1,578	4,494	9,040	4,743	99,757
Net Ordinary Income	-30,527	-1,147	-31	50	12,025	2,459	1,448	-1,578	6	3,252	402	-13,641
Other Income/Expense												
Other Income												
Cash Vacation fr Accrued Liabilities	1,187											1,187
Total Other Income	1,187											1,187
Other Expense												
Depreciation expense	2,247											2,247
Total Other Expense	2,247											2,247
Disallow Depreciation	-2,247											-2,247
Net Other Income	1,187											1,187
Net Income	-29,340	-1,147	-31	50	12,025	2,459	1,448	-1,578	6	3,252	402	-12,454
Balance Before Adjustments	6806	-1147	-4	50	12879	2459	1448	-1578	6	3252	402	24573
Adjustments												
Holiday Distribution												
(Q1-Q2)	430					-315	-91	-10		-14		
(Q3)	316						-118	-48		-92	-58	
(Q4)	194							-15		-66	-113	
Total Holiday Distribution	940					-315	-209	-73		-172	-171	
Adjust income for Internally funded projects (balance to "0")	-2802	1147	4					1651				
Indirect Cost Recovery - closed projects	3439			-50		-2144	-1239		-6			
Indirect Cost Recovery - open projects	2243									-1572	-671	
YE Fund Balance 12/31/12	\$10,626	\$0	\$0	\$0	\$12,879	\$0	\$0	\$0	\$0	\$1,508	-\$440	\$24,573

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Accrual Basis

Coral Bay Community Council, Inc.

Balance Sheet

As of December 31, 2012

	<u>Dec 31, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
First Bank General Checking	27,218.32
Paypal Account	394.39
Total Checking/Savings	<u>27,612.71</u>
Accounts Receivable	
Grants Receivable	2,138.97
Total Accounts Receivable	<u>2,138.97</u>
Other Current Assets	
Innovative Telephone Deposit	50.00
Total Other Current Assets	<u>50.00</u>
Total Current Assets	29,801.68
Fixed Assets	
Accum. Depreciation	-9,701.00
Furniture and Equipment	10,684.00
Total Fixed Assets	<u>983.00</u>
TOTAL ASSETS	<u>30,784.68</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Leave and Payroll	2,200.82
Direct Deposit Liabilities	-1,355.39
Payroll Liabilities	
FICA/MED Liability	848.48
VIESA	458.00
Withholding Liability	562.00
Sick Accrual Liability	989.34
Vacation Accrual Liability	1,470.43
Total Payroll Liabilities	<u>4,328.25</u>
Total Other Current Liabilities	<u>5,173.68</u>
Total Current Liabilities	<u>5,173.68</u>
Total Liabilities	5,173.68
Equity	
Temp Restricted Net Assets	13,947.00
Unrestricted Net Assets	26,364.41
Net Income	-14,700.41
Total Equity	<u>25,611.00</u>
TOTAL LIABILITIES & EQUITY	<u>30,784.68</u>

Coral Bay Community Council, Inc.

Profit & Loss

January through December 2012

	Jan - Dec 12
Ordinary Income/Expense	
Income	
Contract Income	15,383.00
Donations - Individual-Business	
Planned Giving	100.00
Donations - Individual-Business - Other	8,850.00
Total Donations - Individual-Business	8,950.00
Grant Income	
Restricted Grants	
Indirect Cost Recovery	2,243.17
Restricted Grants - Other	24,454.40
Total Restricted Grants	26,697.57
Restricted Donations	18,650.00
Grant Income - Other	4,500.00
Total Grant Income	49,847.57
Other Types of Income	
Bag Sales	110.00
Book Sales	75.00
Event Refreshment Sales	206.00
Fundraising and Special Events	85.00
Miscellaneous Revenue	20.00
Total Other Types of Income	496.00
Program Income	
Supporter-Membership Dues	180.00
Voting-Membership Dues	11,260.00
Total Program Income	11,440.00
Total Income	86,116.57
Gross Profit	86,116.57
Expense	
Business Expenses	
Advertising	4,526.00
Bank Service Charges	235.00
Insurance - Liability, D and O	3,262.12
Memberships & Dues	35.00
Paypal Fees	10.74
Total Business Expenses	8,068.86
Facilities and Equipment	
Electricity	1,133.13
Equip Rental and Maint & Repair	277.49
Rent	10,913.00
Total Facilities and Equipment	12,323.62
Operations & Projects	
Products	620.00
Contract Services	
Consulting Services	2,700.00
Accounting Services	2,056.25
Total Contract Services	4,756.25
Equipment - Minor/Software	
accounting software annual fees	366.68
Equipment - Minor/Software - Other	426.99
Total Equipment - Minor/Software	793.67
Events	
Meeting Refreshments	70.52
Total Events	70.52
Misc Office Expenses	
Voided Checks	0.00
Misc Office Expenses - Other	1,559.49
Total Misc Office Expenses	1,559.49

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Accrual Basis

Coral Bay Community Council, Inc.

Profit & Loss

January through December 2012

	<u>Jan - Dec 12</u>
Office Supplies	1,554.67
Postage, Mailing Service	648.95
Project Expenses	10,968.65
Reference Materials	259.00
Telephone, Telecommunications	
Internet	807.60
Telephone Basic	876.43
Total Telephone, Telecommunications	<u>1,684.03</u>
Total Operations & Projects	22,915.23
Staff Development	60.00
Payroll Expenses	
Hourly Wages	3,408.40
Payroll Taxes	
FICA/MED Expense	3,675.64
VIESA Expense	480.46
Total Payroll Taxes	<u>4,156.10</u>
Salaries	
Environmental Projects Mgr	
2011 Vacation Before Accrual	276.22
Holiday/Other Paid Leave	2,094.75
Sick Hourly Wages	160.02
Vacation Hourly Wages	2,882.14
Environmental Projects Mgr - Other	39,226.05
Total Environmental Projects Mgr	<u>44,639.18</u>
Sick Accrual Expense	989.34
Vacation Accrual Expense	2,657.25
Total Salaries	<u>48,285.77</u>
Worker's Compensation	109.51
Payroll Expenses - Other	36.90
Total Payroll Expenses	<u>55,996.68</u>
Travel	
Car Barge	206.00
Ferry & Taxi	12.00
Mileage	174.41
Total Travel	<u>392.41</u>
Total Expense	<u>99,756.80</u>
Net Ordinary Income	-13,640.23
Other Income/Expense	
Other Income	
CASH VACATION ACCT	1,186.82
Total Other Income	<u>1,186.82</u>
Other Expense	
Depreciation expense	2,247.00
Total Other Expense	<u>2,247.00</u>
Net Other Income	<u>-1,060.18</u>
Net Income	<u><u>-14,700.41</u></u>