



CORAL BAY COMMUNITY COUNCIL

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FY 2019 Financial Statements

Coral Bay Community Council, Inc.

04/30/20

Balance Sheet

Accrual Basis

As of December 31, 2019

	<u>Dec 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Merchants CHECKING	269,267
Merchants SAVINGS	101,382
Paypal Account	7,896
Total Checking/Savings	<u>378,545</u>
Accounts Receivable	
Accounts Receivable	
DPNR 319 "1" Receivables	5,435
DPNR 319 "2" Receivables	3,102
TAT 3 Receivables	3,712
WMP (DOI)	16,139
Total Accounts Receivable	<u>28,388</u>
Total Accounts Receivable	28,388
Other Current Assets	
Grant Receivable-y/e	6,766
Innovative Telephone Deposit	50
Total Other Current Assets	<u>6,816</u>
Total Current Assets	413,749
Fixed Assets	
Accum. Depreciation	-12,367
Furniture and Equipment	13,147
Total Fixed Assets	<u>780</u>
TOTAL ASSETS	<u>414,529</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Leave and Payroll	6,873
Payroll Liabilities	
FICA/MED Liability	1,595
Health Insurance Liability	-32
Withholding Liability	624
Sick Accrual Liability	5,227
Vacation Accrual Liability	3,942
Total Payroll Liabilities	<u>11,356</u>
Total Other Current Liabilities	<u>18,229</u>
Total Current Liabilities	18,229
Total Liabilities	18,229
Equity	
Temp Restricted Net Assets	294,481
Unrestricted Net Assets	102,079
Net Income	-260
Total Equity	<u>396,300</u>
TOTAL LIABILITIES & EQUITY	<u>414,529</u>

Restricted Fund YE 2019 Balances

Facilities & Special Funds	20,131
Flotilla Fund	3,156
Global Giving Children's Programs Grant	12,213
Hurricane Relief	15,764
Debris Removal CFVI Grant	19,662
Marine Debris Removal-DPNR	12,241
Save Coral Bay Fund	103,850
Watershed Mgt Plan - CZM	7,464
Cash Flow Fund for Stormwater Projects	100,000
Total Restricted Funds YE 2019	\$ 294,481

Coral Bay Community Council, Inc.
Statement of Cash Flows
 January through December 2019

	Jan - Dec 19
OPERATING ACTIVITIES	
Net Income	-259.83
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable:DPNR 319 "1" Receivables	1,479.67
Accounts Receivable:DPNR 319 "2" Receivables	-3,101.55
Accounts Receivable:NOAA Sediment Receivables	1,116.27
Accounts Receivable:STORM. 1 Receivables	2,700.77
Accounts Receivable:STORM. 2 Receivables	3,436.94
Accounts Receivable:TAT 2 Receivables	2,398.14
Accounts Receivable:TAT 3 Receivables	-3,712.35
Accounts Receivable:WMP (DOI)	-16,139.04
Grant Receivable-y/e	-4,404.71
Grant Advance:DPNR 319 "2" ADVANCE	3,676.53
Accrued Leave and Payroll	1,456.16
Payroll Liabilities:FICA/MED Liability	154.49
Payroll Liabilities:Withholding Liability	256.00
Payroll Liabilities:Sick Accrual Liability	2,087.62
Payroll Liabilities:Vacation Accrual Liability	762.42
Net cash provided by Operating Activities	-8,092.47
INVESTING ACTIVITIES	
Accum. Depreciation	492.63
Net cash provided by Investing Activities	492.63
FINANCING ACTIVITIES	
Temp Restricted Net Assets	46,596.00
Unrestricted Net Assets	-46,596.00
Net cash provided by Financing Activities	0.00
Net cash increase for period	-7,599.84
Cash at beginning of period	386,144.82
Cash at end of period	378,544.98