



CORAL BAY COMMUNITY COUNCIL

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CBCC@CoralBayCommunityCouncil.org Phone 340-776-2099
www.CoralBayCommunityCouncil.org
- CBCC is a 501(c)(3) nonprofit organization -

CBCC FY 2020 Financials

Coral Bay Community Council, Inc.

Balance Sheet

06/15/21

As of December 31, 2020

Accrual Basis

	<u>Dec 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Merchants CHECKING	108,881.73
Paypal Account	4,695.77
Total Checking/Savings	<u>113,577.50</u>
Accounts Receivable	
Accounts Receivable	
Contribution Receivables	10,000.00
Deposit Receivables	509.39
COMMUNITY FACILITIES Receivable	1,870.57
DPNR 319 "1" Receivables	54,129.58
DPNR 319 "2" Receivables	84,892.11
MARINE DEBRIS (DPNR)	8,815.00
TAT 3 Receivables	4,996.82
Total Accounts Receivable	<u>165,213.47</u>
Total Accounts Receivable	165,213.47
Other Current Assets	
Grant Receivable-y/e	2,965.78
Innovative Telephone Deposit	50.00
Total Other Current Assets	<u>3,015.78</u>
Total Current Assets	281,806.75
Fixed Assets	
Accum. Depreciation	-12,859.76
Furniture and Equipment	13,147.10
Total Fixed Assets	<u>287.34</u>
TOTAL ASSETS	<u>282,094.09</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Leave and Payroll	9,473.50
Payroll Liabilities	
FICA/MED Liability	1,569.98
Health Insurance Liability	-32.22
Withholding Liability	501.00
Sick Accrual Liability	5,258.90
Vacation Accrual Liability	5,717.18
Total Payroll Liabilities	<u>13,014.84</u>
Total Other Current Liabilities	<u>22,488.34</u>
Total Current Liabilities	22,488.34
Total Liabilities	22,488.34
Equity	
Temp Restricted Net Assets	142,076.00
Unrestricted Net Assets	254,224.33
Net Income	-136,694.58
Total Equity	<u>259,605.75</u>
TOTAL LIABILITIES & EQUITY	<u>282,094.09</u>

Profit & Loss

January through December 2020

	<u>Jan - Dec 20</u>
Ordinary Income/Expense	
Income	
DONATIONS	80,157.39
Grant Income	295,811.14
Other Types of Income	<u>7,352.00</u>
Total Income	<u>383,320.53</u>
Gross Profit	383,320.53
Expense	
Payroll Expenses	145,381.78
Business Expenses	6,726.99
Facilities and Equipment	25,240.87
Operations & Projects	341,462.58
Staff Development	200.00
Travel	618.84
Miscellaneous Expense	<u>1.00</u>
Total Expense	<u>519,632.06</u>
Net Ordinary Income	-136,311.53
Other Income/Expense	
Other Income	109.58
Other Expense	<u>492.63</u>
Net Other Income	<u>-383.05</u>
Net Income	<u><u>-136,694.58</u></u>

Coral Bay Community Council, Inc.
Statement of Cash Flows
 January through December 2020

	Jan - Dec 20
OPERATING ACTIVITIES	
Net Income	-136,694.58
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable:Contribution Receivables	-10,000.00
Accounts Receivable:Deposit Receivables	-509.39
Accounts Receivable:COMMUNITY FACILITIES Receivable	-1,870.57
Accounts Receivable:DPNR 319 "1" Receivables	-48,694.40
Accounts Receivable:DPNR 319 "2" Receivables	-81,790.56
Accounts Receivable:MARINE DEBRIS (DPNR)	-8,815.00
Accounts Receivable:TAT 3 Receivables	-1,284.47
Accounts Receivable:WMP (DOI)	16,139.04
Grant Receivable-y/e	3,800.06
Accrued Leave and Payroll	2,600.90
Payroll Liabilities:FICA/MED Liability	-25.27
Payroll Liabilities:Withholding Liability	-123.00
Payroll Liabilities:Sick Accrual Liability	31.54
Payroll Liabilities:Vacation Accrual Liability	1,775.59
Net cash provided by Operating Activities	-265,460.11
INVESTING ACTIVITIES	
Accum. Depreciation	492.63
Net cash provided by Investing Activities	492.63
FINANCING ACTIVITIES	
Temp Restricted Net Assets	-152,405.00
Unrestricted Net Assets	152,405.00
Net cash provided by Financing Activities	0.00
Net cash increase for period	-264,967.48
Cash at beginning of period	378,544.98
Cash at end of period	113,577.50

Coral Bay Community Council, Inc.
SOURCES & USES

CBCC FY 2020 (June 3, 2021)
 Accrual Basis

Accrual Basis

	CBCC	CBCC Fundraising	CFVI Virtual Learning	Community Facilities Grant USDA	Covid-19 Support	DPNR Stormwater 1	DPNR Stormwater 2	Facilities and Special Funds	Flotilla Fund	GG Children's Programs Grant	Hurricane Relief	Marine Debris CFVI	Marine Debris DPNR	Save Coral Bay Fund	Small Projects	Water & Wastewater Grant USDA	Watershed Mgt - CBCC	Watershed Mgt DPNR CZM	Watershed Management DOI	Cash Flow Fund	TOTAL
	102,623	-	-	0	0	-	-	20,131	3,156	12,213	15,764	19,662	12,241	103,850	-	-	-	7,464	-	100,000	397,105
Ordinary Income/Expense																					
Income																					
DONATIONS																					
Donations-Foundation-via Indivi	18,229														1,500						19,729
Donations-Individual-Business	21,279	200			3,375					474				13,620	4,000						42,948
Supporter-Membership Dues	350																				350
Voting-Membership Dues	17,130																				17,130
Total DONATIONS	56,988	200			3,375					474				13,620	5,500						80,157
Grant Income			9,990	12,918		48,694	81,791						8,815			100,584		2,022	30,997		295,811
Other Types of Income																					
Silent Auction		6,923																			6,923
Stuff Depot Income											429										429
Total Other Types of Income		6,923									429										7,352
Total Income	56,988	7,123	9,990	12,918	3,375	48,694	81,791			474	429		8,815	13,620	5,500	100,584		2,022	30,997		383,320
Gross Profit	56,988	7,123	9,990	12,918	3,375	48,694	81,791			474	429		8,815	13,620	5,500	100,584		2,022	30,997		383,320
Expense																					
Payroll Expenses																					
Salaries	32,570	8,078	1,536	8,466	681	2,386	3,639	1,039		128	417	561	366		1,445	35,502	6,577	5,254			108,645
Payroll Taxes	5,212	618	118	648	52	183	278	79		10	32	43	28		111	2,716	503	402			11,033
Worker's Compensation	285																				285
Payroll Fringe Benefits	6,056	2,482	370	2,562	174	825	1,297	282		70	137	189	119		353	6,811	2,138	1,403			25,268
Payroll Expenses - Other	154																				154
Total Payroll Expenses	44,277	11,178	2,024	11,676	907	3,394	5,214	1,400		208	586	793	513		1,909	45,029	9,218	7,059			145,385
Business Expenses																					
Advertising	275	11																			286
Bank Service Charges	350	346																			696
Insurance - Liability, D and O	4,725		600																		5,325
Memberships & Dues	300																				300
Permit Fees	50						50						20								120
Total Business Expenses	5,700	357	600				50						20								6,727
Facilities and Equipment																					
Electricity	1,953																				1,953
Maintenance/Repair	728																				728
Rent	22,560																				22,560
Total Facilities and Equipment	25,241																				25,241
Operations & Projects																					
Equipment/Computers	1,665																				1,665
Contract Services	6,421					32,840	58,275	180			3,165	13,570	11,080		3,400	29,791			30,997		189,719
Software	1,365																				1,365
Misc Office Expenses	60																				60
Office Supplies	618	864																			1,482
Postage, Mailing Service	56																				56
Printing and Copying				15																	15
Project Expenses			116												201						317
Project Expenses-Pass Through					1,219			8,259	2,903	4,157				115,289	5,300						137,127
Reference Materials	313																				313
Supplies-Other	47	63			2,377	252	135		200	11	416	600	19		702	90					4,912
Information Technology	4,333																				4,333
Testing & Monitoring																100					100
Total Operations & Projects	14,878	927	116	15	3,596	33,092	58,410	8,439	3,103	4,168	3,581	14,170	11,099	115,289	9,603	29,981			30,997		341,464

	CBCC	CBCC Fundraising	CFVI Virtual Learning	Community Facilities Grant USDA	Covid-19 Support	DPNR Stormwater 1	DPNR Stormwater 2	Facilities and Special Funds	Flotilla Fund	GG Children's Programs Grant	Hurricane Relief	Marine Debris CFVI	Marine Debris DPNR	Save Coral Bay Fund	Small Projects	Water & Wastewater Grant USDA	Watershed Mgt - CBCC	Watershed Mgt DPNR CZM	Watershed Management DOI	Cash Flow Fund	TOTAL	
Staff Development	200																					200
Travel	64		6	53		84	84	27	53						25	53	150	20				619
Miscellaneous Expense																					1	1
Total Expense	90,360	12,462	2,746	11,744	4,503	36,570	63,758	9,866	3,156	4,376	4,167	14,963	11,632	115,289	11,537	75,063	9,368	7,079	30,997	1	519,637	
Net Ordinary Income	(33,372)	(5,339)	7,244	1,174	(1,128)	12,124	18,033	(9,866)	(3,156)	(3,902)	(3,738)	(14,963)	(2,817)	(101,669)	(6,037)	25,521	(9,368)	(5,057)		(1)	(136,317)	
Other Income/Expense																						
Other Income																						
Interest Income-Merch. Saving	110																					110
Total Other Income	110																					110
Other Expense																						
Depreciation expense	493																					493
Total Other Expense	493																					493
Net Other Income	(383)																					(383)
Net Income	(33,755)	(5,339)	7,244	1,174	(1,128)	12,124	18,033	(9,866)	(3,156)	(3,902)	(3,738)	(14,963)	(2,817)	(101,669)	(6,037)	25,521	(9,368)	(5,057)		(1)	(136,700)	
Total Indirect Cost Recovery*	72,770	-	(934)	(1,174)		(12,228)	(18,977)	-	-	(306)	-	(5,087)	(3,955)	(2,181)	-	(25,521)		(2,407)	-	-	(0)	
Adjust closed project balances to "0"	(1,437)					104	944					389										-
Adjust Rounding errors and placeholders																					1	-
Adjust internal fund balances to "0"	(21,872)	5,339			1,128										6,037		9,368					-
Ending Balance	118,712	-	6,310	-	-	-	-	10,265	-	8,005	12,026	0	5,469	(0)	-	-	-	0	-	-	100,000	260,788

Save Coral Bay Fund Assets of \$84,139 transferred to new 501(c)(3) nonprofit organization, shown above in Project Expenses Pass-Through