



CORAL BAY COMMUNITY COUNCIL

Mail: 9901 Emmaus, St. John, VI 00830

8-1 Emmaus, St. John, U.S. Virgin Islands

CBCC@CoralBayCommunityCouncil.org Phone 340-776-2099

www.CoralBayCommunityCouncil.org

- CBCC is a 501(c)(3) nonprofit organization -

- CBCC is an equal opportunity provider and employer -

CBCC FY 2022 Financials

Coral Bay Community Council, Inc.

Balance Sheet

As of December 31, 2022

	Dec 31, 22
ASSETS	
Current Assets	
Checking/Savings	
Merchants CHECKING	172,008
Paypal Account	4,618
Total Checking/Savings	176,626
Accounts Receivable	
Accounts Receivable	
SMALL DOCKS Receivables	513
SWM #3 USDA Receivables	2,721
TAT 4 Receivables	16,030
Total Accounts Receivable	19,264
Total Accounts Receivable	19,264
Other Current Assets	
Prepaid Expense	684
Grant Receivable-y/e	11,714
Total Other Current Assets	12,398
Total Current Assets	208,288
Fixed Assets	
Accum. Depreciation	-13,147
Furniture and Equipment	13,147
Total Fixed Assets	0
TOTAL ASSETS	208,288
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Expenses	4,648
Accrued Leave and Payroll	3,931
Direct Deposit Liabilities	-1,938
Payroll Liabilities	
FICA/MED Liability	799
Withholding Liability	284
Health Insurance Liability	-32
Sick Accrual Liability	9,119
Vacation Accrual Liability	7,826
Total Payroll Liabilities	17,996
Total Other Current Liabilities	24,636
Total Current Liabilities	24,636
Total Liabilities	24,636
Equity	
Temp Restricted Net Assets	17,466
Unrestricted Net Assets	206,426
Net Income	-40,239
Total Equity	183,652
TOTAL LIABILITIES & EQUITY	208,288

Total Bank Service Charges	410	53	42															505
Insurance - Liability, D and O	3,489																	3,489
Insurance-Special Events		690																690
Memberships & Dues	300																	300
Permit Fees	50																	50
Total Business Expenses	4,641	743	42					375		196		15						6,012
Facilities and Equipment																		
Electricity	2,184																	2,184
Rent	24,632																	24,632
Used Furniture and Equipment	300																	300
Total Facilities and Equipment	27,116																	27,116
Operations & Projects																		
Equipment/Computers	1,242																	1,242
Contract Services																		
Accounting Services	5,206																	5,206
Casual Contractor	175						200			250								625
Contractual Services		225	5,000		53,157			840		3,090								62,312
Laboratory Services															6,039			6,039
Professional Services													3,000		3,476			6,476
Stipend										1,000		3,000						4,000
Total Contract Services	5,381	225	5,000		53,157		200	840		4,340		3,000	3,000		9,515			84,658
Events	75											1,918						1,993
Office Supplies	1,124	255										29						1,408
Postage, Mailing Service	220	611											22			111		964
Printing and Copying													588			1,154		1,742
Project Expenses-Pass Through																		
Grant Pass-Through					1,600													1,600
Supplies Pass-Through					1,721													1,721
Project Expenses-Pass Through - Other												2,500						2,500
Total Project Expenses-Pass Through					3,321							2,500						5,821
Reference Materials	435						35									273		743
Supplies-Other							351					540	766	353				2,010
Information Technology																		
Internet	2,282																	2,282
Secondary Telephone	1,055																	1,055
Software	1,171																	1,171
Telephone Basic	974																	974
Website/Email Service Expense	440		192															632
Total Information Technology	5,922		192															6,114
Testing & Monitoring												850		190				1,040
Total Operations & Projects	14,399	1,091	5,192	3,321	53,157		586	840		4,340		8,837	4,376	10,058		1,538		107,735
Travel	35				4,740								113	68		50		5,006
Total Expense	90,304	15,871	5,234	3,321	78,844	1,998	15,230	840	555	1,572	4,451	763	9,331	49,248	38,111	3,096		318,769
Net Ordinary Income	(20,701)	(11,475)	1,464	(2,782)	0	(1,998)	(15,230)	(840)	(555)	0	(4,451)	259	(5,981)	12,184	12,959	(3,096)		(40,243)
Net Income	(20,701)	(11,475)	1,464	(2,782)	0	(1,998)	(15,230)	(840)	(555)	0	(4,451)	259	(5,981)	12,184	12,959	(3,096)		(40,243)
Total Indirect Cost Recovery*	34,255	-	(366)	(232)			(3,339)			(1,513)	(259)	0	(15,587)	(12,958)				-
Adjust closed project balances to "0"	(9,061)						5,658						3403					-
Adjust Rounding errors and placeholders															-1			
Adjust internal fund balances to "0"	(23,821)	11,475		716		1,998			555			5,981				3,096		-
Ending Balance	\$ 166,089	\$ -	\$ 2,507	\$ -	\$ -	\$ -	\$ -	\$ 6,992	\$ -	\$ -	\$ 7,968	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 183,557
	\$ 17,466																	

*IDC calculated at 34% for TAT, SWM, HIS, Marine Debris DPNR, 7% for GG, and Garbage, none H&H and Ironwood

Coral Bay Community Council, Inc.

Profit & Loss

January through December 2022

	Jan - Dec 22
Ordinary Income/Expense	
Income	
DONATIONS	72,857
Grant Income	196,440
Other Types of Income	4,680
PROGRAM INCOME	4,548
Total Income	278,525
Gross Profit	278,525
Expense	
Payroll Expenses	
Salaries	116,560
Payroll Taxes	
FICA/MED Expense	9,965
VIESA Expense	3,398
Total Payroll Taxes	13,364
Worker's Compensation	1,007
Payroll Fringe Benefits	41,809
Payroll Expenses - Other	159
Total Payroll Expenses	172,899
Business Expenses	6,011
Facilities and Equipment	27,116
Operations & Projects	
Equipment/Computers	1,242
Contract Services	84,658
Events	1,993
Misc Office Expenses	0
Office Supplies	1,408
Postage, Mailing Service	962
Printing and Copying	1,742
Project Expenses-Pass Through	
Grant Pass-Through	1,600
Supplies Pass-Through	1,721
Project Expenses-Pass Through - Other	2,500
Total Project Expenses-Pass Through	5,821
Reference Materials	743
Supplies-Other	2,010
Information Technology	6,114
Testing & Monitoring	1,040
Total Operations & Projects	107,733
Travel	5,005
Total Expense	318,764
Net Ordinary Income	-40,239
Net Income	-40,239

Coral Bay Community Council, Inc.
Statement of Cash Flows
 January through December 2022

	<u>Jan - Dec 22</u>
OPERATING ACTIVITIES	
Net Income	-40,239.31
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable:COMMUNITY FACILITIES Receivable	1,216.35
Accounts Receivable:H&H Receivables	12,535.70
Accounts Receivable:IRONWOOD RD. Receivables	1,679.73
Accounts Receivable:SMALL DOCKS Receivables	-513.34
Accounts Receivable:SWM #3 USDA Receivables	3,317.65
Accounts Receivable:TAT 4 Receivables	-12,603.12
Prepaid Expense	-684.36
Grant Receivable-y/e	-5,850.11
Accrued Expenses	4,647.50
Accrued Leave and Payroll	-7,995.66
Direct Deposit Liabilities	-1,938.11
Payroll Liabilities:FICA/MED Liability	-1,116.10
Payroll Liabilities:Withholding Liability	-414.00
Payroll Liabilities:Sick Accrual Liability	1,692.47
Payroll Liabilities:Vacation Accrual Liability	811.48
Net cash provided by Operating Activities	-45,453.23
FINANCING ACTIVITIES	
Temp Restricted Net Assets	-20,916.00
Unrestricted Net Assets	20,916.00
Net cash provided by Financing Activities	0.00
Net cash increase for period	-45,453.23
Cash at beginning of period	222,079.15
Cash at end of period	<u><u>176,625.92</u></u>