

CORAL BAY COMMUNITY COUNCIL

Mail: 9901 Emmaus, St. John, VI 00830 8-1 Emmaus, St. John, U.S. Virgin Islands CBCC@CoralBayCommunityCouncil.org Phone 340-776-2099 www.CoralBayCommunityCouncil.org - CBCC is a 501(c)(3) nonprofit organization -- CBCC is an equal opportunity provider and employer -

CBCC FY 2022 Financials

Coral Bay Community Council, Inc. Balance Sheet

As of December 31, 2022

	Dec 31, 22
ASSETS	
Current Assets	
Checking/Savings Merchants CHECKING	172.000
Paypal Account	172,008 4,618
Total Checking/Savings	176,626
	170,020
Accounts Receivable	
Accounts Receivable SMALL DOCKS Receivables	513
SWM #3 USDA Receivables	2.721
TAT 4 Receivables	16,030
Total Accounts Receivable	19,264
Total Accounts Receivable	19,264
Other Current Assets	
Prepaid Expense	684
Grant Receivable-y/e	11,714
Total Other Current Assets	12,398
Total Current Assets	208,288
Fixed Appete	,
Fixed Assets	-13,147
Accum. Depreciation Furniture and Equipment	13,147
Total Fixed Assets	0
TOTAL ASSETS	200 200
TOTAL ASSETS	208,288
LIABILITIES & EQUITY	208,288
LIABILITIES & EQUITY Liabilities	208,288
LIABILITIES & EQUITY Liabilities Current Liabilities	208,288
LIABILITIES & EQUITY Liabilities Current Liabilities Other Current Liabilities	
LIABILITIES & EQUITY Liabilities Current Liabilities Other Current Liabilities Accrued Expenses	4,648
LIABILITIES & EQUITY Liabilities Current Liabilities Other Current Liabilities Accrued Expenses Accrued Leave and Payroll	4,648 3,931
LIABILITIES & EQUITY Liabilities Current Liabilities Other Current Liabilities Accrued Expenses Accrued Leave and Payroll Direct Deposit Liabilities	4,648
LIABILITIES & EQUITY Liabilities Current Liabilities Other Current Liabilities Accrued Expenses Accrued Leave and Payroll Direct Deposit Liabilities Payroll Liabilities	4,648 3,931 -1,938
LIABILITIES & EQUITY Liabilities Current Liabilities Other Current Liabilities Accrued Expenses Accrued Leave and Payroll Direct Deposit Liabilities Payroll Liabilities FICA/MED Liability	4,648 3,931
LIABILITIES & EQUITY Liabilities Current Liabilities Other Current Liabilities Accrued Expenses Accrued Leave and Payroll Direct Deposit Liabilities Payroll Liabilities FICA/MED Liability Withholding Liability	4,648 3,931 -1,938
LIABILITIES & EQUITY Liabilities Current Liabilities Other Current Liabilities Accrued Expenses Accrued Leave and Payroll Direct Deposit Liabilities Payroll Liabilities FICA/MED Liability	4,648 3,931 -1,938 799 284
LIABILITIES & EQUITY Liabilities Current Liabilities Other Current Liabilities Accrued Expenses Accrued Leave and Payroll Direct Deposit Liabilities Payroll Liabilities FICA/MED Liability Withholding Liability Health Insurance Liability	4,648 3,931 -1,938 799 284 -32
LIABILITIES & EQUITY Liabilities Current Liabilities Other Current Liabilities Accrued Expenses Accrued Leave and Payroll Direct Deposit Liabilities Payroll Liabilities FICA/MED Liability Withholding Liability Health Insurance Liability Sick Accrual Liability	4,648 3,931 -1,938 799 284 -32 9,119
LIABILITIES & EQUITY Liabilities Current Liabilities Other Current Liabilities Accrued Expenses Accrued Leave and Payroll Direct Deposit Liabilities Payroll Liabilities FICA/MED Liability Withholding Liability Health Insurance Liability Sick Accrual Liability Vacation Accrual Liability	4,648 3,931 -1,938 799 284 -32 9,119 7,826
LIABILITIES & EQUITY Liabilities Current Liabilities Other Current Liabilities Accrued Expenses Accrued Leave and Payroll Direct Deposit Liabilities Payroll Liabilities FICA/MED Liability Withholding Liability Health Insurance Liability Sick Accrual Liability Vacation Accrual Liability Total Payroll Liabilities	4,648 3,931 -1,938 799 284 -32 9,119 7,826
LIABILITIES & EQUITY Liabilities Current Liabilities Other Current Liabilities Accrued Expenses Accrued Leave and Payroll Direct Deposit Liabilities Payroll Liabilities FICA/MED Liability Withholding Liability Health Insurance Liability Sick Accrual Liability Vacation Accrual Liability Total Payroll Liabilities Total Other Current Liabilities	4,648 3,931 -1,938 799 284 -32 9,119 7,826 17,996 24,636
LIABILITIES & EQUITY Liabilities Current Liabilities Other Current Liabilities Accrued Expenses Accrued Leave and Payroll Direct Deposit Liabilities Payroll Liabilities FICA/MED Liability Withholding Liability Health Insurance Liability Sick Accrual Liability Vacation Accrual Liability Total Payroll Liabilities Total Other Current Liabilities Total Current Liabilities Total Liabilities	4,648 3,931 -1,938 799 284 -32 9,119 7,826 17,996 24,636
LIABILITIES & EQUITY Liabilities Current Liabilities Other Current Liabilities Accrued Expenses Accrued Leave and Payroll Direct Deposit Liabilities Payroll Liabilities FICA/MED Liability Withholding Liability Health Insurance Liability Sick Accrual Liability Vacation Accrual Liability Total Payroll Liabilities Total Other Current Liabilities Total Current Liabilities Total Liabilities Total Liabilities Equity	4,648 3,931 -1,938 799 284 -32 9,119 7,826 17,996 24,636 24,636
LIABILITIES & EQUITY Liabilities Current Liabilities Other Current Liabilities Accrued Expenses Accrued Leave and Payroll Direct Deposit Liabilities Payroll Liabilities FICA/MED Liability Withholding Liability Health Insurance Liability Sick Accrual Liability Vacation Accrual Liability Total Payroll Liabilities Total Other Current Liabilities Total Current Liabilities Total Liabilities	4,648 3,931 -1,938 799 284 -32 9,119 7,826 17,996 24,636
LIABILITIES & EQUITY Liabilities Current Liabilities Other Current Liabilities Accrued Expenses Accrued Leave and Payroll Direct Deposit Liabilities Payroll Liabilities FICA/MED Liability Withholding Liability Health Insurance Liability Sick Accrual Liability Vacation Accrual Liability Total Payroll Liabilities Total Other Current Liabilities Total Current Liabilities Total Liabilities Equity Temp Restricted Net Assets	4,648 3,931 -1,938 799 284 -32 9,119 7,826 17,996 24,636 24,636 24,636
LIABILITIES & EQUITY Liabilities Current Liabilities Other Current Liabilities Accrued Expenses Accrued Leave and Payroll Direct Deposit Liabilities Payroll Liabilities FICA/MED Liability Withholding Liability Health Insurance Liability Sick Accrual Liability Vacation Accrual Liability Total Payroll Liabilities Total Other Current Liabilities Total Current Liabilities Total Liabilities Equity Temp Restricted Net Assets Unrestricted Net Assets	4,648 3,931 -1,938 799 284 -32 9,119 7,826 17,996 24,636 24,636 24,636
LIABILITIES & EQUITY Liabilities Current Liabilities Other Current Liabilities Accrued Expenses Accrued Leave and Payroll Direct Deposit Liabilities Payroll Liabilities FICA/MED Liability Withholding Liability Health Insurance Liability Sick Accrual Liability Vacation Accrual Liability Total Payroll Liabilities Total Other Current Liabilities Total Current Liabilities Total Liabilities Equity Temp Restricted Net Assets Unrestricted Net Assets Net Income	4,648 3,931 -1,938 799 284 -32 9,119 7,826 17,996 24,636 24,636 24,636 24,636

Accrual Basis

FY 2022 - FINAL

	CBCC	CBCC Fundraising	Boater's Garbage Project	GG Children's Programs Grant	H&H (HMGP- FEMA)	H&H Mgt	Historic Sites Grant	Hurricane Relief	e Ironwood Rd Mgt	Ironwood Rd HMGP	Marine Debris Grant	Small Docks Project	Small Projects	Solid Waste Mgt Grant	Drinking Water & Wastewaster Grant 4	Watershed Management Continuing	TOTAL
Beginning Balance	\$ 185,417	\$ -	\$ 1,409	\$ 2,298	\$ -	\$ -	\$ 12,911	\$ 7,832	2 \$ -	\$ -	\$ 13,932	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 223,800
Ordinary Income/Expense																	
Income																	
DONATIONS																	
Donations-Foundation-via Indivi	17,510			539													18,049
Donations-Individual-Business	25,109	1,075	3,000														29,184
Paypal Combo Dues/Donations	1,000																1,000
Supporter-Membership Dues	150																150
Voting-Membership Dues	24,475																24,475
Total DONATIONS	68,244	1,075	3,000	539													72,858
Grant Income																	
Foundation													2,500				2,500
H&H Reimbursement					78,844												78,844
IRONWOOD RD. Reimbursement										1,572							1,572
SMALL DOCKS Direct Exp												763					763
SMALL DOCKS Indirect Exp												259					259
SWM 3 USDA Direct Expenses														45,845			45,845
SWM 3 USDA Indirect Expenses														15,587			15,587
TAT 4 USDA Direct Expenses															38,112		38,112
TAT 4 USDA Indirect Expenses															12,958		12,958
Total Grant Income					78,844					1,572		1,022	2,500	61,432	51,070		196,440
Other Types of Income																	
Stuff Depot Income	1,359																1,359
Table Rental Income		3,321															3,321
Total Other Types of Income	1,359	3,321															4,680
PROGRAM INCOME																	
Garbage Collection			3,698														3,698
Water Testing Income													850				850
Total PROGRAM INCOME			3,698										850				4,548
Total Income	69,603	4,396	6,698	539	78,844					1,572		1,022	3,350	61,432	51,070		278,526
Gross Profit	69,603	4,396	6,698	539	78,844					1,572		1,022	3,350	61,432	51,070		278,526
Expense																	
Payroll Expenses																	
Salaries	29,092	9,210			13,792		10,255		382		75	362	343		18,853	1,071	116,561
Payroll Taxes	6,672	704			1,059	103	784		29	63	6	28	27	2,365	1,442	82	13,364
Worker's Compensation	1,007																1,007
Payroll Fringe Benefits					0.405	050	0.054		70	4.40	40	0.5		0.550	0.000		07.004
Health Insurance Expense	9,705				3,185		2,054		73		10	95	61		2,399	170	27,021
Holiday/Other Leave Expense	(5,574)				987	90	572		34		11 2	39	17		1,144	78	0.700
Sick Accrual Expense Vacation Accrual Expense	765 2,287	261 780			482 1,442		245 734		6 31		7	11 32	8 23		1,039 3,108	27 80	3,706 11,082
-									144		30	177					41,809
Total Payroll Fringe Benefits Payroll Expenses - Other	7,183 159	4,123			6,096	499	3,605		144	313	30	1//	109	11,485	7,690	355	41,809
	44,113	14,037	_		20,947	1,998	14,644		555	1,197	111	567	479	44,759	27,985	1,508	172,900
Total Payroll Expenses	44,113	14,037			20,947	1,998	14,044		555	1,197	111	567	4/9	44,759	27,985	1,508	172,900
Business Expenses										075		400					070
Advertising	392									375		196	15				978
Bank Service Charges																	400
Paypal Fees Bank Service Charges - Other	365 45	53	42														460 45
Darik Service Charges - Other	45																45

Total Bank Service Charges	410	53	42														505
Insurance - Liability, D and O	3,489																3,489
Insurance-Special Events		690															690
Memberships & Dues	300																300
Permit Fees	50																50
Total Business Expenses	4,641	743	42							375		196	15				6,012
Facilities and Equipment																	
Electricity	2,184																2,184
Rent	24,632																24,632
Used Furniture and Equipment	300																300
Total Facilities and Equipment	27,116																27,116
Operations & Projects																	
Equipment/Computers	1,242																1,242
Contract Services																	
Accounting Services	5,206																5,206
Casual Contractor	175						200				250						625
Contractual Services		225	5,000		53,157			840			3,090						62,312
Laboratory Services															6,039		6,039
Professional Services														3,000	3,476		6,476
Stipend											1,000		3,000				4,000
Total Contract Services	5,381	225	5,000		53,157		200	840			4,340		3,000	3,000	9,515		84,658
Events	75												1,918				1,993
Office Supplies	1,124	255											29				1,408
Postage, Mailing Service	220	611												22		111	964
Printing and Copying														588		1,154	1,742
Project Expenses-Pass Through																	
Grant Pass-Through				1,600													1,600
Supplies Pass-Through				1,721													1,721
Project Expenses-Pass Through - Other													2,500				2,500
Total Project Expenses-Pass Through				3,321									2,500				5,821
Reference Materials	435						35									273	743
Supplies-Other							351						540	766	353		2,010
Information Technology																	
Internet	2,282																2,282
Secondary Telephone	1,055																1,055
Software	1,171																1,171
Telephone Basic	974																974
Website/Email Service Expense	440		192														632
Total Information Technology	5,922		192														6,114
Testing & Monitoring													850		190		1,040
Total Operations & Projects	14,399	1,091	5,192	3,321	53,157		586	840			4,340		8,837	4,376	10,058	1,538	107,735
Travel	35				4,740									113	68	50	5,006
Total Expense	90,304	15,871	5,234	3,321	78,844	1,998	15,230	840	555	1,572	4,451	763	9,331	49,248	38,111	3,096	318,769
Net Ordinary Income	(20,701)	(11,475)	1,464	(2,782)	0	(1,998)	(15,230)	(840)	(555)	0	(4,451)	259	(5,981)	12,184	12,959	(3,096)	(40,243)
Net Income	(20,701)	(11,475)	1,464	(2,782)	0	(1,998)	(15,230)	(840)	(555)	0	(4,451)	259	(5,981)	12,184	12,959	(3,096)	(40,243)
Total Indirect Cost Recovery*	34,255	-	(366)	(232)			(3,339)				(1,513)	(259)	0	(15,587)	(12,958)		
Adjust closed project balances to "0"	(9,061)						5,658					,		3403	, ,		_
Adjust Rounding errors and placeholders	(-,)						.,								-1		
Adjust internal fund balances to "0"	(23,821)	11,475		716		1,998			555				5,981		''	3,096	
Ending Balance	\$ 166,089 \$		2,507 \$			\$ - \$	- s	6,992 \$	- \$	- \$	7,968 \$			s -			\$ 183,557
Litting balance		otal Pactricted fo		- 3	•	φ -	- 3	U,332 \$	- 3	- 3	1,500 \$	•	•	•	•	•	9 100,007

\$ 17,466 Total Restricted funds YE

^{*}IDC calculated at 34% for TAT, SWM, HIS, Marine Debris DPNR, 7% for GG, and Garbage, none H&H and Ironwood

Coral Bay Community Council, Inc. **Profit & Loss**

January through December 2022

	Jan - Dec 22
Ordinary Income/Expense	
Income DONATIONS	72,857
Grant Income	196,440
Other Types of Income	4,680
PROGRAM INCOME	4,548
Total Income	278,525
Gross Profit	278,525
Expense Payroll Expenses Salaries	116,560
Payroll Taxes FICA/MED Expense VIESA Expense	9,965 3,398
Total Payroll Taxes	13,364
Worker's Compensation Payroll Fringe Benefits	1,007 41,809
Payroll Expenses - Other	159
Total Payroll Expenses	172,899
Business Expenses	6,011
Facilities and Equipment	27,116
Operations & Projects Equipment/Computers Contract Services	1,242 84,658
Events	1,993
Misc Office Expenses	0
Office Supplies Postage, Mailing Service Printing and Copying Project Expenses-Pass Through Grant Pass-Through Supplies Pass-Through Project Expenses-Pass Through - Other	1,408 962 1,742 1,600 1,721 2,500
Total Project Expenses-Pass Through	5,821
Reference Materials	743
Supplies-Other Information Technology	2,010 6,114
Testing & Monitoring	1,040
Total Operations & Projects	107,733
Travel	5,005
Total Expense	318,764
Net Ordinary Income	-40,239
Net Income	-40,239

Coral Bay Community Council, Inc. Statement of Cash Flows January through December 2022

	Jan - Dec 22
OPERATING ACTIVITIES	
Net Income	-40,239.31
Adjustments to reconcile Net Income	
to net cash provided by operations:	
Accounts Receivable: COMMUNITY FACILITIES Receivable	1,216.35
Accounts Receivable: H&H Receivables	12,535.70
Accounts Receivable: IRONWOOD RD. Receivables	1,679.73
Accounts Receivable: SMALL DOCKS Receivables	-513.34
Accounts Receivable:SWM #3 USDA Receivables	3,317.65
Accounts Receivable: TAT 4 Receivables	-12,603.12
Prepaid Expense	-684.36
Grant Receivable-y/e	-5,850.11
Accrued Expenses	4,647.50
Accrued Leave and Payroll	-7,995.66
Direct Deposit Liabilities	-1,938.11
Payroll Liabilities:FICA/MED Liability	-1,116.10
Payroll Liabilities:Withholding Liability	-414.00
Payroll Liabilities:Sick Accrual Liability	1,692.47
Payroll Liabilities: Vacation Accrual Liability	811.48
Net cash provided by Operating Activities	-45,453.23
FINANCING ACTIVITIES	
Temp Restricted Net Assets	-20,916.00
Unrestricted Net Assets	20,916.00
Net cash provided by Financing Activities	0.00
Net cash increase for period	-45,453.23
Cash at beginning of period	222,079.15
Cash at end of period	176,625.92